PAX PORTFOLIO ADVISORY | RAYMOND JAMES®

Turning Savings Into Retirement Income

A Practical Guide to Creating Reliable Retirement Income That Lasts.

You have spent decades saving for retirement. The goal now is to turn those savings into a steady, dependable income for life. A thoughtful plan helps you enjoy today while protecting against taxes, inflation, and the risk of outliving your money.

With the right strategy, your savings can become a source of confidence and freedom, so you can live retirement on your own terms.

The Retirement Income Challenge

Markets rise and fall, costs go up, and life is unpredictable.

The challenge is to create income that is reliable and tax-efficient while keeping enough of your money invested for growth and available for the unexpected. That balance is what a good income plan is designed to solve.

Building Retirement Income Sources

- **RRIFs and pensions** — Provide regular, largely predictable income, with minimum withdrawals required from a RRIF.
- **TFSAs** — Offer tax-free growth and flexible withdrawals that do not count as taxable income.
- **Non-registered investments** — Can provide income and growth with favourable tax treatment on dividends and capital gains.
- **CPP and OAS** — Government benefits provide a foundation of inflation-indexed lifetime income.

Common Sources of Retirement Income

Source	Nature of Income	Consideration
RRIF / pension	Regular, tax-deferred	Minimum withdrawals apply
TFSA	Flexible, tax-free	No minimum withdrawals
Non-registered Personal	Flexible	Taxed interest, dividends, gains
CPP / OAS	Lifetime, indexed	Timing affects the amount
Non-registered Corporate	Flexible	Taxed interest, dividends, gains

Common retirement income sources

Building Retirement Income Sources

- **The bucket approach** — Hold cash for short-term needs, dividend paying and growth assets for the long term.
- **Withdrawal order** — Drawing from the right accounts in the right order can reduce lifetime tax.
- **Coordinating benefits** — Timing CPP, OAS, and withdrawals together can lower tax and avoid the OAS clawback.
- **Regular reviews** — Adjusting your plan as markets, tax rules, and your needs change keeps it on track.

Making Your Money Last

Longevity is a gift, and your plan should be ready for it.

A well-structured plan accounts for inflation, market ups and downs, and unexpected costs so you can enjoy retirement without worrying about running out. The aim is a paycheque you can count on for decades.

How We Help Retirees Create Income

We help retirees turn a lifetime of saving into reliable, tax-efficient income, coordinating your investments, registered accounts, and government benefits so you can live confidently today and in the years ahead.

Pax Portfolio Advisory Team

We're delighted that you are interested in learning more about our services. The name PAX is Latin for peace, and our goal over more than 50 years of combined experience has been to simplify your wealth and provide you with lasting peace of mind.

Trixie Rowein,

B.COMM, FMA, CFP®, CIM®

Senior Portfolio Manager, Financial Advisor

Known for her commitment to community and clients for 25 years at Raymond James. Responsible for **investment strategy, client communication, educational seminars,** and **charitable initiatives**. She specializes in guiding clients through life transitions, including retirement and loss of a spouse. Trixie has two daughters and speaks Spanish. She enjoys travelling, gardening and scrapbooking.

Taylor Cooper,

B.COMM, CIM®, TEP

Associate Portfolio Manager, Financial Advisor

Works closely with clients to implement **comprehensive financial** and **estate plans**. He also facilitates **portfolio management, trade execution**, and conducts **stock market analysis.**Taylor previously played semi-professional hockey in the Western Hockey League and later competed as a student-athlete with the University of Alberta Golden Bears.

Matthew Moellenbeck

Licensed Financial Advisor Assistant

Responsible for managing **all client account information**, coordinating **regular income distributions**, and **developing financial plans**. He's currently working towards his CFP designation and serves as the primary point of contact for all client inquiries. Outside of work, Matt enjoys staying active, whether it's hiking, running, or cross-countryskiing, in addition to playing in a band.

Wendy Hildebrandt

Investment Advisor Assistant

Supports the team with **administrative tasks, account openings,** and managing **documentation.** Her commitment to delivering exceptional customer service ensures that every client receives the highest level of care. Wendy values community and volunteer work, and in her free time, she enjoys crafting and spending quality time with her family.

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