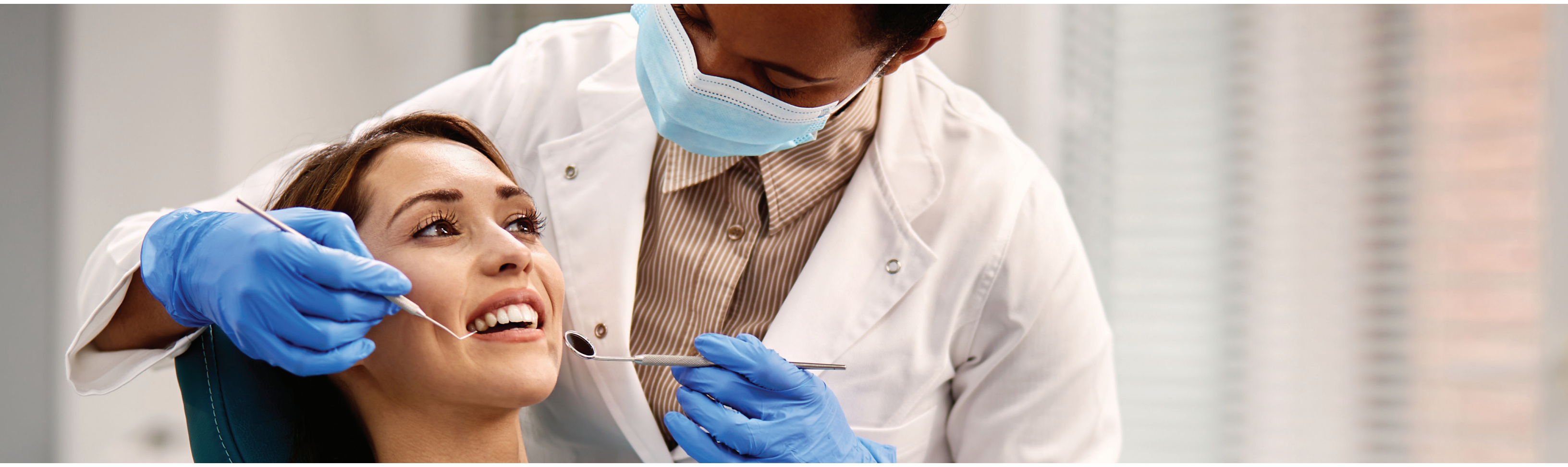

Optimizing Cash Flow and Building Wealth Within Your Dental Practice

A practical financial planning guide for dentists who own or operate a clinic.

Running a dental practice means balancing patient care with debt repayment, equipment costs, staffing, taxes, and personal financial goals. With the right plan, your practice can support both day-to-day cash flow and long-term wealth creation..

A coordinated approach can help you make clearer decisions around what to take personally, what to retain corporately, and how to invest for the future

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Corporate Tax Planning

Incorporation: A professional corporation may help dentists manage income, retain capital, and reinvest surplus cash when practice earnings exceed personal lifestyle needs.

Tax Deferral: In Alberta, qualifying Canadian-controlled private corporations may access the small business deduction on the first $500,000 of active business income, leaving more after-tax cash available for debt repayment, equipment, hiring, and investment.

Holding Companies: A holding company may help separate excess cash and investments from the operating clinic, supporting asset protection, tax planning, estate planning, and future transition planning.

Salary vs. Dividends: The right compensation mix can affect personal cash flow, RRSP room, CPP contributions, borrowing capacity, and how much capital remains inside the corporation.

Wealth Accumulation

Corporate Investing: Retained earnings can often be invested inside a dental professional corporation or holding company, allowing pre-personal-tax dollars to work toward long-term goals.

Corporate Life Insurance: Corporate-owned life insurance can help deploy surplus corporate cash tax-efficiently while supporting estate planning, business continuity, and wealth transfer through the Capital Dividend Account.

TFSA and RRSP: Personal savings plans remain important alongside corporate planning, with TFSAs offering tax-free growth and RRSPs providing tax deductions and long-term tax deferral.

How We Help Dentists Build for the Future

We help dentists align practice cash flow, corporate investments, compensation, retirement planning, insurance, and future practice transition with their personal financial goals.

Let's start the conversation: If you own or plan to own a dental practice, a focused planning discussion can help identify opportunities to improve cash flow, build wealth, and prepare for the future.

Pax Portfolio Advisory Team

We're delighted that you are interested in learning more about our services. The name PAX is Latin for peace, and our goal over more than 50 years of combined experience has been to simplify your wealth and provide you with lasting peace of mind

Trixie Rowein, B.Comm, FMA, CFP®, CIM®

Senior Portfolio Manager, Financial Advisor

Known for her commitment to community and clients for 25 years at Raymond James. Responsible for **investment strategy, client communication, educational seminars,** and **charitable initiatives**. Shespecializes in guiding clients through life transitions, including retirement and loss of a spouse. Trixie has two daughters and speaks Spanish. She enjoys travelling, gardening and scrapbooking.

Taylor Cooper, B.Comm, CIM®, TEP

Associate Portfolio Manager, Financial Advisor

Works closely with clients to implement **comprehensive financial** and **estate plans**. He also facilitates **portfolio management, trade execution**, and conducts **stock market analysis.** Taylor previously played semi-professional hockey in the Western Hockey League and later competed as a student-athlete with the University of Alberta Golden Bears.

Matthew Moellenbeck

Licensed Financial Advisor Assistant

Responsible for managing **all client account information**, coordinating **regular income distributions**, and **developing financial plans**. He'scurrently working towards his CFP designation andserves as the primary point of contact for all client inquiries. Outside of work, Matt enjoys staying active, whether it's hiking, running, or cross-countryskiing, in addition to playing in a band.

Wendy Hildebrandt

Investment Advisor Assistant

Supports the team with **administrative tasks, account openings,** and managing **documentation.** Her commitment to delivering exceptional customer service ensures that every client receives the highest level of care. Wendy values community and volunteer work, and in her free time, she enjoys crafting and spending quality time with her family.

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